



# BnEI

Banknote Ethics Initiative

Banknote Ethics Initiative AISBL

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## Royal Joh. Enschedé Passes Banknote Ethics Initiative Accreditation

**Brussels 4, November, 2016** – The Banknote Ethics Initiative (BnEI), launched in May 2013, has now ten members after Royal Joh. Enschedé was formally accredited by the BnEI Accreditation Council today. Royal Joh. Enschedé joins Arjowiggins Security SAS, Crane Currency, De La Rue plc, Giesecke & Devrient GmbH, Innovia Security, KBA-NotaSys SA, Note Printing Australia Ltd, SICPA SA (Security Inks & Solutions Division) and Canadian Bank Note Company, Limited which were earlier accredited after having completed the rigorous audits undertaken by either GoodCorporation or KPMG.

The BnEI Accreditation Council includes Philippa Foster Back CBE, Chair of the BnEI Accreditation Council, and Director of the Institute of Business Ethics, Lorna Thomas, Former Deputy Chief of the Currency, Bank of Canada, and Josef Wieland, Director of Leadership Excellence at the Zeppelin University, Germany.

“At Royal Joh. Enschedé we are very proud to have obtained the BnEI accreditation. Being a High Security Printer, operating in highly competitive international markets, it is essential to act in an upright, transparent and ethical manner. In our long history, Royal Joh. Enschedé has always done so. Through this BnEI membership we now can prove and guarantee to our customers that strong anti-bribery, anti-corruption and anti-trust systems are in place and working to meet the high demands set by the BnEI,” said Jos van Leeuwen (CEO).

“We are delighted that Royal Joh. Enschedé has demonstrated commitment to ethical business practices by successfully completing the thorough audit against the BnEI framework. The company is to be commended for the example it is setting, as are all the others who have joined the initiative,” said Philippa Foster Back.

Antti Heinonen, BnEI Chairman, welcomed the new member: “Now ten leading companies in the banknote industry have successfully completed the audits and have been accredited. Furthermore, 34 central banks from all continents have expressed their support to the overall objectives of BnEI. These are strong signals of the commitment of the banknote community to ethical business practices, fighting corruption and anti-competitive practices. BnEI has set the ethical standard in the industry to which all suppliers will be expected to perform. I encourage all suppliers to apply for the BnEI accreditation.”

**About BnEI:**



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The Banknote Ethics Initiative (BnEI) was launched at the Currency Conference in May 2013. It was established to provide ethical business practice, with a focus on the prevention of corruption and on compliance with anti-trust law within the banknote industry.

Maintaining high ethical standards across the banknote industry is essential in order to ensure our customers and other stakeholders are confident that the standards which we apply to our practices are beyond reproach.

Together we can help ensure that all the companies operating in the industry are performing to the highest ethical standards.

Members must adhere to a strict Code of Ethical Business Practice. All organisations that have signed the Code must become accredited after passing an audit carried out by a third party auditor, GoodCorporation or KPMG.

For more information please contact the BnEI Chairman Antti Heinonen.

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