



Banknote Ethics Initiative AISBL

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Orell Füssli Security Printing Ltd and SURYS Pass Banknote Ethics Initiative Accreditation

Brussels 24, November, 2017 – The Banknote Ethics Initiative (BnEI), launched in May 2013, has now ten members after Orell Füssli Security Printing Ltd and SURYS were formally accredited by the BnEI Accreditation Council on 21 November. Orell Füssli Security Printing Ltd and SURYS join Canadian Bank Note Company Limited, CCL Secure, Crane Currency, De La Rue plc, Giesecke & Devrient GmbH, KBA-NotaSys SA, Note Printing Australia Ltd and SICPA SA Security Inks & Solutions Division, which were earlier accredited after having completed the rigorous audits undertaken by GoodCorporation and KPMG.

The BnEI Accreditation Council includes Philippa Foster Back CBE, Chair of the BnEI Accreditation Council, and Director of the Institute of Business Ethics, Lorna Thomas, Former Deputy Chief of the Currency of Bank of Canada, and Josef Wieland, Director of Leadership Excellence at the Zeppelin University, Germany.

"BnEI sends a strong message across the industry and supports the ongoing trend towards transparency and ethical business practices. We are delighted to join this important initiative which supports our core values and principles", said Philipp Seewer and Dr. Dieter Sauter, the Managing Directors of Orell Füssli Security Printing.

"As a founding member of the IHMA (International Hologram Manufacturers Association), SURYS actively cooperates with the world's leading hologram companies to maintain the highest professional standards and the highest principles of business ethics since 1993. Today, SURYS is proud to commit to the BnEI global ethics initiative that reflects our values of integrity, trust, honesty, and transparency", said Hugues Souparis, Founder & President of SURYS.

"We are delighted that Orell Füssli Security Printing and SURYS have demonstrated commitment to ethical business practices by successfully completing the thorough audit against the BnEI framework. The companies are to be commended for the example they are setting as are all the others who join us", said Philippa Foster Back.

Antti Heinonen, BnEI Chairman, welcomed the new members: "Now twelve companies in the banknote industry have successfully completed the audits and have been accredited. Ten of them are currently BnEI members after some reorganization in the industry. Besides that 37 central banks from all continents have expressed their support to the overall objectives of BnEI. These are strong signals, that a collective action, by banknote suppliers and customer central banks working together,

can be a powerful tool towards reducing corrupt and anti-competitive practices. BnEI has set the ethical standard in the industry to which all suppliers will be expected to perform. I encourage all suppliers to apply for the BnEI accreditation.”

About BnEI:

The Banknote Ethics Initiative (BnEI) was launched at the Currency Conference in May 2013. It was established to provide ethical business practice, with a focus on the prevention of corruption and on compliance with anti-trust law within the banknote industry.

Maintaining high ethical standards across the banknote industry is essential in order to ensure our customers and other stakeholders are confident that the standards which we apply to our practices are beyond reproach.

Together we can help ensure that all the companies operating in the industry are performing to the highest ethical standards.

Members must adhere to a strict Code of Ethical Business Practice. All organisations that have signed the Code must become accredited after passing an audit carried out by a third party auditor, GoodCorporation or KPMG.

For more information please contact the BnEI Chairman Antti Heinonen.

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