



## Introducing the Banknote Ethics Initiative



**BnEI**  
Banknote Ethics Initiative

### For further information:

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# Introducing the Banknote Ethics Initiative

The Banknote Ethics Initiative (BnEI) is an initiative established to promote ethical business practice, with a focus on the prevention of corruption and on compliance with anti-trust law within the banknote industry.

**M**aintaining high ethical standards across the banknote industry is essential in order to ensure our customers and other stakeholders are confident that the standards which we apply to our practices are beyond reproach.

Together we can help ensure that all the companies operating in the industry are performing to the highest ethical standards.

Members must adhere to a strict Code of Ethical Business Practice. All organisations that have signed the Code must become accredited after passing an audit carried out by a third-party auditor.

## Benefits of membership

Membership is open to all organisations across the industry, irrespective of their size and experience. Each organisation will be expected to follow a code of good practice that was developed by the Institute of Business Ethics. The code has been translated into an audit framework by GoodCorporation, recognised worldwide as a leading company in the field of assuring corporate responsibility and business ethics. Organisations will be audited against this framework using a methodology developed by GoodCorporation.

The scheme will encourage and support all prospective members to help them achieve the standard required within an agreed timeframe.

The industry can be confident that an organisation that is an accredited BnEI member is operating to a common, high standard of business ethics.

## How to become a member

If you are interested in becoming a member of BnEI, please visit our website for more information: [www.banknote-ethics.org](http://www.banknote-ethics.org)

The website explains how the initiative is structured and the membership and accreditation process. You will also be able to view the following documents:

- Code of Ethical Business Practice
- Audit Framework
- Tools and Templates