



Banknote Ethics Initiative AISBL

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Luminescence Sun Chemical Security Passes Banknote Ethics Initiative Accreditation

Brussels 2, April, 2020 – The Banknote Ethics Initiative (BnEI), launched in 2013, has now fourteen members after Luminescence Sun Chemical Security was formally accredited by the BnEI Accreditation Council today. Luminescence Sun Chemical Security joins Canadian Bank Note Company Limited, CCL Secure, Crane Currency, De La Rue plc, G+D Currency Technology, Gleitsmann Security Inks GmbH, KBA-NotaSys SA, Note Printing Australia Ltd, Orell Füssli Security Printing Ltd, Portals De La Rue Ltd, SICPA SA (Security Inks & Solutions Division), South African Banknote Company (Pty) Ltd and SURYS, which were earlier accredited after having completed the rigorous audits undertaken by either GoodCorporation or KPMG Brussels.

The BnEI Accreditation Council includes Philippa Foster Back CBE, Chair of the BnEI Accreditation Council, and Director of the Institute of Business Ethics in London, Lorna Thomas, Former Deputy Chief of Currency, Bank of Canada, and Josef Wieland, Director of Leadership Excellence at the Zeppelin University in Germany.

“We couldn’t be more delighted to have joined forces with our industry colleagues in support of the strong ethical code of practice and principles which are integral to BNEI accreditation. Business ethics, integrity and compliance are core principles that are very important to us here at Luminescence Sun Chemical Security and we are proud to join this growing community within our industry,” said Paul Cooper, the President of Luminescence Sun Chemical Security.

“We are delighted that Luminescence Sun Chemical Security has demonstrated commitment to ethical business practices by successfully completing the thorough audit against the BnEI framework. The company is to be commended for the example it is setting, as are all the others who have joined the initiative,” said Philippa Foster Back.

Antti Heinonen, BnEI Chairman, welcomed the new member: “Now fourteen leading companies in the banknote industry have successfully completed the audits and have been accredited. BnEI has a critical mass of member companies, and it is now up to all central banks to give their support to this positive development, and require in their banknote

procurement that tenderers are BnEI accredited or equivalent. 40 central banks from all continents have already expressed their support to the overall objectives of BnEI. These are strong signals of the commitment of the banknote community to ethical business practices, fighting corruption and anti-competitive practices.”

About the Banknote Ethics Initiative

The BnEI was launched at the Currency Conference in Athens in May 2013. It was established to provide guidance on ethical business practice, with a focus on the prevention of corruption and compliance with anti-trust legislation within the banknote industry.

Maintaining high ethical standards across the banknote industry is essential in order to ensure that customers and other stakeholders are confident that the standards applied are beyond reproach.

BnEI members must adhere to a strict Code of Ethical Business Practice. All the organisations that have signed this Code must become accredited after passing an audit that is carried out by a third-party auditor, either GoodCorporation or KPMG Brussels.

For more information, please contact the Chair of the BnEI, Antti Heinonen.

Antti Heinonen

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