



Banknote Ethics Initiative AISBL

Avenue Louise 209A
1050 Brussels
Belgium

Phone: +32 2 627 5549

info@banknote-ethics.org

www.banknote-ethics.org

Seller Ink Industria e Comércio de Tintas e Vernizes Ltda becomes the first Accredited BnEI member from the South American continent

Brussels 28, September, 2021 – The Banknote Ethics Initiative (BnEI), launched in 2013, has now fifteen members after Seller Ink Industria e Comércio de Tintas e Vernizes Ltda was formally accredited by the BnEI Accreditation Council today. Seller Ink Industria e Comércio de Tintas e Vernizes Ltda joins Canadian Bank Note Company Limited, CCL Secure, Crane Currency, De La Rue plc, G+D Currency Technology, Gleitsmann Security Inks GmbH, Koenig & Bauer Banknote Solutions, Luminescence Sun Chemical Security, Note Printing Australia Ltd, Orell Füssli Ltd. Security Printing, Portals Paper Limited, SICPA SA (Security Inks & Solutions Division), South African Banknote Company (Pty) Ltd and SURYS, which were earlier accredited after having completed the rigorous audits undertaken by either GoodCorporation or KPMG Brussels.

The BnEI Accreditation Council includes Philippa Foster Back CBE, Chair of the BnEI Accreditation Council, Former Director of the Institute of Business Ethics in London, Lorna Thomas, Former Deputy Chief of Currency, Bank of Canada, and Josef Wieland, Director of Leadership Excellence at the Zeppelin University in Germany.

“We are proud to join the growing community within our industry supporting strong ethical code of practice and principles which are integral to BNEI accreditation. Business ethics, integrity and compliance are core principles to us at Seller Ink Industria e Comércio de Tintas e Vernizes” said Raphael Godoy, the Business Director at Seller Ink.

“We are delighted that Seller Ink Industria e Comércio de Tintas e Vernizes has demonstrated commitment to ethical business practices by successfully completing the thorough audit against the BnEI framework. The company is to be commended for the example it is setting, as are all the others who have joined the initiative,” said Philippa Foster Back.

Antti Heinonen, BnEI Chairman, welcomed the new member: “We are proud that BnEI has extended its membership to South American continent. After fifteen leading companies in the industry having been accredited, it is up to all central banks to give their support to this positive development, requiring BnEI accreditation or equivalent in their banknote related procurement. 40 central banks from all continents have already expressed

their support to the overall objectives of BnEI, signalling the commitment of the banknote community to ethical business practices, fighting corruption and anti-competitive practices.”

About the Banknote Ethics Initiative

The BnEI was launched at the Currency Conference in Athens in May 2013. It was established to provide guidance on ethical business practice, with a focus on the prevention of corruption and compliance with anti-trust legislation within the banknote industry.

Maintaining high ethical standards across the banknote industry is essential in order to ensure that customers and other stakeholders are confident that the standards applied are beyond reproach.

BnEI members must adhere to a strict Code of Ethical Business Practice. All the organisations that have signed this Code must become accredited after passing an audit that is carried out by a third-party auditor, either GoodCorporation or KPMG Brussels.

For more information, please contact the Chair of the BnEI, Antti Heinonen.

Antti Heinonen

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