



BnEI

Banknote Ethics Initiative

Banknote Ethics Initiative AISBL

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Professor Deon Rossouw appointed as the new Chairman of the Banknote Ethics Initiative

Brussels 20 September 2023 – The Banknote Ethics Initiative (BnEI) is pleased to announce the appointment of Professor Deon Rossouw, the CEO of The Ethics Institute in South Africa as its new Chairman. This appointment reflects BnEI's commitment to upholding the highest ethical standards in the banknote industry and its dedication to promoting transparency, accountability, and good governance.

Professor Rossouw, a distinguished leader in the field of ethics and corporate governance, brings a wealth of knowledge and experience to his role as Chairman. He is widely recognized for his contributions to business ethics and his expertise in guiding organizations towards ethical excellence.

"Ethics is a precondition for building stable and sustainable organisations and industries," said Professor Rossouw. "I look forward to assisting the member organisations of the Banknote Ethics Initiative to strengthen the ethical culture in their organisations, and to be a collective force and voice for maintaining high ethical standards in this vital industry. Maintaining good and open relationships with all key stakeholders of the banknote industry will be a priority for me."

Professor Rossouw will succeed Antti Heinonen, who has been the Chairman of BnEI since its launch in May 2013. Antti Heinonen's leadership and dedication have played a significant role in establishing BnEI as a respected authority in promoting ethical practices within the banknote industry.

Antti Heinonen welcomed his successor: "I'm delighted that the BnEI members have appointed Deon as the new Chair. With his leadership BnEI will remain committed to its core objectives of promoting ethical business practices, fostering dialogue among industry stakeholders, and driving continuous improvement. Deon's leadership will undoubtedly strengthen BnEI's impact in achieving these objectives."

About the Banknote Ethics Initiative

The BnEI was launched at the Currency Conference in Athens in May 2013. It was established to provide guidance on ethical business practice, with a focus on the prevention of corruption and compliance with anti-trust legislation.

Maintaining high ethical standards across the banknote industry is essential in order to ensure that customers and other stakeholders are confident that the standards applied are beyond reproach.

BnEI members must adhere to a strict Code of Ethical Business Practice. All the organisations that have signed this Code must become accredited after passing an audit that is carried out by a third-party auditor, either GoodCorporation or KPMG Brussels.

For more information, please contact:

Antti Heinonen until 30 September 2023

Deon Rossouw as from 1 October 2023

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