

PRESS RELEASE

BnEI

Banknote Ethics Initiative

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Fábrica Nacional de Moneda y Timbre - Real Casa de la Moneda becomes Accredited BnEI member

Brussels 31, August, 2022 – The Banknote Ethics Initiative (BnEI), launched in 2013, has now fifteen members after Fábrica Nacional de Moneda y Timbre - Real Casa de la Moneda (FNMT-RCM) was formally accredited by the BnEI Accreditation Council. FNMT-RCM joins Canadian Bank Note Company Limited, CCL Secure, Crane Currency, De La Rue plc, G+D Currency Technology, Gleitsmann Security Inks GmbH, Koenig & Bauer Banknote Solutions, Luminescence Sun Chemical Security, Note Printing Australia Ltd, Orell Füssli Ltd. Security Printing, Seller Ink Industria e Comércio de Tintas e Vernizes Ltda, SICPA SA (Security Inks & Solutions Division), South African Banknote Company (Pty) Ltd and SURYS, which were earlier accredited after having completed the rigorous audits undertaken by either GoodCorporation or KPMG Brussels.

The BnEI Accreditation Council includes Philippa Foster Back CBE, Chair of the BnEI Accreditation Council, Former Director of the Institute of Business Ethics in London, Lorna Thomas, Former Deputy Chief of Currency, Bank of Canada, and Josef Wieland, Director of Leadership Excellence at the Zeppelin University in Germany.

“We are implementing a zero-tolerance policy for corruption, bribery and general non-compliance with legal norms. That’s why we are so proud to achieve this BNEI accreditation that is the first step, but not the last, in our commitment with the most demanding standards of transparency and good governance“, said Isabel Valldecabres, the CEO at FNMT-RCM.

“We are delighted that Fábrica Nacional de Moneda y Timbre - Real Casa de la Moneda has demonstrated commitment to ethical business practices by successfully completing the thorough audit against the BnEI framework. The company is to be commended for the example it is setting, as are all the others who have joined the initiative,” said Philippa Foster Back.

Antti Heinonen, BnEI Chairman, welcomed the new member: “We take pride that BnEI has extended its membership with FNMT-RCM. We encourage the major customer group, central banks to give their support to this positive development, requiring BnEI accreditation or equivalent in their banknote related procurement. This would signal the commitment of the

whole banknote community to ethical business practices, fighting corruption and anti-competitive practices.”

About the Banknote Ethics Initiative

The BnEI was launched at the Currency Conference in Athens in May 2013. It was established to provide guidance on ethical business practice, with a focus on the prevention of corruption and compliance with anti-trust legislation within the banknote industry.

Maintaining high ethical standards across the banknote industry is essential in order to ensure that customers and other stakeholders are confident that the standards applied are beyond reproach.

BnEI members must adhere to a strict Code of Ethical Business Practice. All the organisations that have signed this Code must become accredited after passing an audit that is carried out by a third-party auditor, either GoodCorporation or KPMG Brussels.

For more information, please contact the Chair of the BnEI, Antti Heinonen.

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